Altaica Alpha Strategies Fund

September 2026 ◊ MTD 1,71% ◊ YTD 18,22%

ALTAICA CAPITAL

Strategy

The Altaica Alpha Strategies Fund gives access to the best alternative investments. The fund is managed by Elite Fund Management, holder of the license assigned by the AFM. The fund selects 10 to 25 managers with different strategies. Each strategy adds diversification in dynamics to the portfolio. The fund is an excellent alternative for equity and bond investments as well as a diversifier in a classic portfolio. Access to Performance is the offer of Altaica! We select the best managers around the globe and make them accessible within a AFM licensed and supervised structure.

Fund Information[1]

ISIN	NL0011279518
Launch Date	1 July 2015
NAV	€ 168,7078
Fund AUM	€ 7.477.877,81
Number of Shares	44.324,43
Benchmarks 1	CS Managed Futures Index
Benchmarks 2	CS Hedge Fund Index

Market Comments

The fund extended its strong performance in September, returning +1.71% and bringing its year-to-date performance to +18.22%. Three strategies were the main contributors: Global Macro (+17.6%), Cryptocurrencies (+10.9%) and Credit Strategies (+2.1%).

The strengthening of the US dollar against the euro provided additional support. Global Macro strategies benefited from declining bond prices amid rising interest rates, while cryptocurrencies regained investor interest. Credit Strategies also delivered positive returns, supported primarily by their exposure to US dollar-denominated assets.
Managed Futures was the only strategy to detract from performance, returning -2.6%.

Looking ahead to the final quarter, we are preparing to add several new strategies to the portfolio. We believe these additions will further strengthen our positioning as we aim to close the year on a positive note.

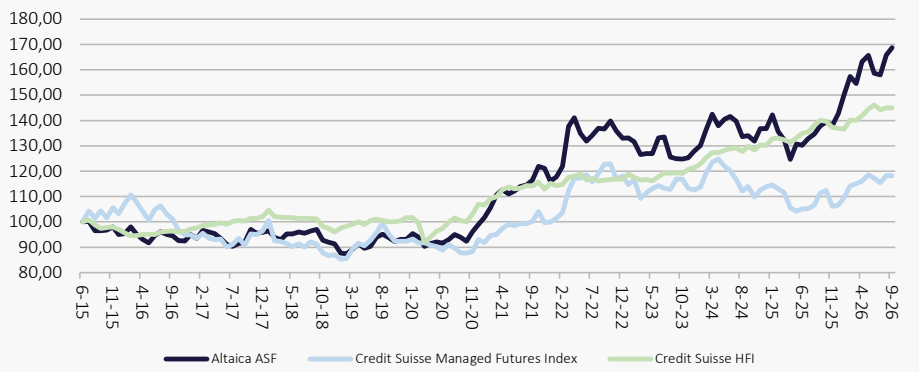
Investment Information

Minimal Investment	€ 50.000
Subscr/Redemptions	Monthly
Management Fee	1%
Performance Fee	10%
High Watermark	Yes

Service Providers

Administrator	IQ-EQ Financial Services
Auditor	O2 Audit
Depositary	IQ-EQ Depositary
Prime Broker	CACEIS Paris
Fund Manager	Elite Fund Management

Performance (since inception)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	5,76%	2,83%	5,11%	-0,29%	-1,61%	0,00%	0,22%	-3,71%	0,13%	0,20%	1,28%	-3,09%	6,6%
2016	0,42%	2,68%	-2,96%	-2,03%	-1,45%	3,10%	1,69%	-1,35%	-0,42%	-1,99%	-0,05%	2,66%	0,1%
2017	-1,58%	3,35%	-0,64%	-0,70%	-2,00%	-2,52%	-0,93%	1,32%	0,56%	5,40%	-1,47%	0,32%	0,8%
2018	0,77%	-2,83%	-0,84%	2,32%	0,09%	0,65%	-0,42%	0,87%	0,80%	-4,55%	-0,68%	-0,83%	-4,7%
2019	-4,02%	-0,24%	2,03%	2,38%	-1,91%	0,81%	4,18%	1,16%	-1,42%	-1,74%	1,03%	-0,01%	2,0%
2020	2,36%	-1,33%	-3,94%	1,18%	0,83%	-0,57%	1,41%	2,25%	-1,15%	-1,74%	4,20%	2,85%	6,2%
2021	2,83%	3,78%	4,75%	1,85%	-1,43%	1,04%	1,56%	0,55%	1,62%	4,70%	-0,61%	-4,22%	17,3%
2022	1,45%	3,53%	12,98%	2,50%	-4,37%	-2,27%	1,67%	2,06%	-0,13%	2,27%	-2,77%	-2,15%	14,6%
2023	0,11%	-1,16%	-3,85%	0,32%	0,03%	4,81%	0,32%	-6,00%	-0,44%	-0,08%	0,41%	2,10%	-3,8%
2024	1,67%	4,89%	4,32%	-3,15%	1,82%	0,81%	-1,29%	-4,35%	0,27%	-1,55%	3,68%	0,00%	6,9%
2025	3,92%	-4,56%	-2,50%	-5,80%	4,89%	-0,41%	2,04%	1,35%	2,38%	1,10%	-1,02%	3,48%	4,3%
2026	5,24%	4,80%	-1,85%	5,66%	1,45%	-4,16%	-0,45%	4,98%	1,71%				18,2%

Sources: Elite Fund Management, Morningstar. Area with light orange shading with non-bold numbers represents returns generated by simulation of the starting portfolio, based on their historic performances, taking into account fund costs, verified by an accountant. The bold numbers are net realised monthly and YTD returns with the exception that the 2015 year return is a combination of simulation and realised.

[1] For clarification purposes: Benchmark 1 is the Credit Suisse Managed Futures EUR Index and Benchmark 2 is the Credit Suisse Hedge Fund EUR Index (source: Morningstar).

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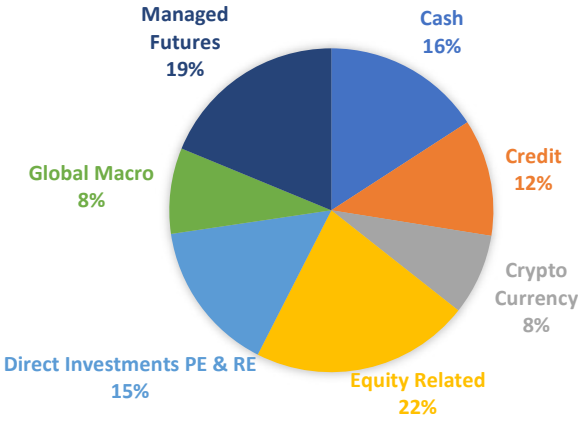
Return Statistic*	Fund	CS Man Fut	CS Hedge
MTD	1,71%	2,35%	0,51%
YTD	18,22%	10,50%	11,99%
Annualised Return	7,70%	4,79%	5,60%

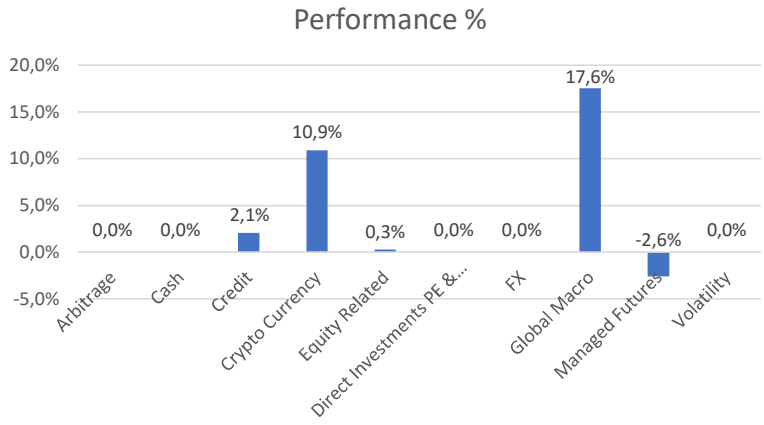
Risk Statistic*	Fund	CS Man Fut	CS Hedge
Monthly Volatility	3,41%	2,76%	1,09%
Annualised Volatility	11,82%	9,57%	-6,00%
Maximum Drawdown	-11,08%	-7,81%	-6,00%
Best Month	12,98%	8,49%	3,78%
Worst Month	-6,00%	-7,81%	-7,49%
% Positive Months	57,35%	55,88%	64,71%
% Negative Months	42,65%	44,12%	35,29%

Risk/Return Statistic*	Fund	CS Man Fut	CS Hedge
Sharpe-Ratio (0%)	0,65	0,50	1,48
Calmar-Ratio	1,28	0,61	0,75

Correlation Matrix*	Fund	CS Man Fut	CS Hedge
Fund	1,00	0,63	0,46
CS Managed Futures	0,63	1,00	0,37
CS Hedge Fund Index	0,46	0,37	1,00
MSCI World EUR Index	0,39	-0,05	0,62

Sector Allocation¹





***Sources**: Sources: Elite Fund Management, Morningstar. All statistics based on the period since inception of the fund and using (net) return numbers with two decimals. For the Sharpe-Ratio a riskfree rate is assumed of 0%. Regarding the indices used for the Correlation Statistics, the exact names of the indices for stocks and bonds, respectively, as from the Morningstar database are MSCI World NR EUR and FTSE EMU GBI. And for the Hedge Fund indices these are Credit Suisse Managed Futures EUR and Credit Suisse Hedge Fund EUR.

¹ Weights as of the end of the month.

² Results as for the reported month.



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