Altaica Alpha Strategies Fund

August 2026 ◊ MTD 4,98% ◊ YTD 16,23%

ALTAICA CAPITAL

Strategy

The Altaica Alpha Strategies Fund gives access to the best alternative investments. The fund is managed by Elite Fund Management, holder of the license assigned by the AFM. The fund selects 10 to 25 managers with different strategies. Each strategy adds diversification in dynamics to the portfolio. The fund is an excellent alternative for equity and bond investments as well as a diversifier in a classic portfolio. Access to Performance is the offer of Altaica! We select the best managers around the globe and make them accessible within a AFM licensed and supervised structure.

Fund Information[1]

ISBN	NL0011279518
Launch Date	1 July 2015
NAV	€ 165,8691
Fund AUM	€ 7.285.919,40
Number of Shares	43.925,72
Benchmarks 1	CS Managed Futures Index
Benchmarks 2	CS Hedge Fund Index

Investment Information

Minimal Investment	€ 50.000
Subscr/Redemptions	Monthly
Management Fee	1%
Performance Fee	10%
High Watermark	Yes

Service Providers

Administrator	IQ-EQ Financial Services
Auditor	O2 Audit
Depositary	IQ-EQ Depositary
Prime Broker	CACEIS Paris
Fund Manager	Elite Fund Management

Market Comments

During August, the fund made a strong comeback, fully recovering the losses of June and July. With a return of +4.98%, the fund reached a new All-Time High of €165.8691, bringing YTD performance to +16.23%.

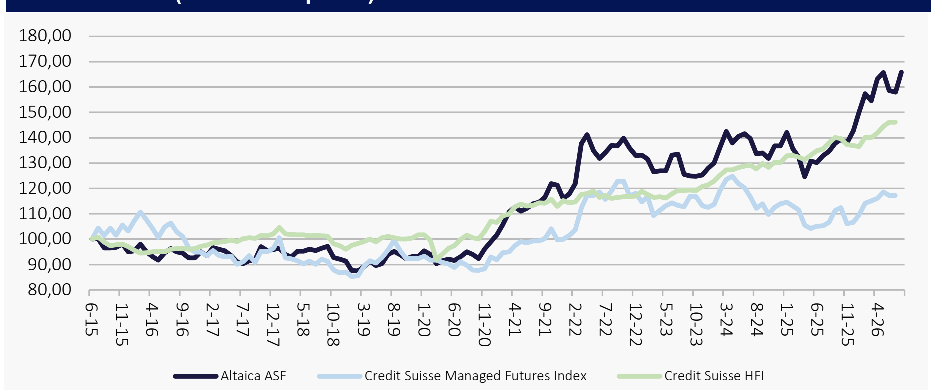
Three strategies were the main drivers of this strong result. Crypto Currencies delivered a remarkable +28.5%, followed by Global Macro (+17.2%) and Managed Futures (+11.0%). The remaining strategies made only marginal contributions.

The particularly strong and rapid recovery in the Crypto Currencies markets surprised us. Market weakness and geopolitical concerns initially redirected capital towards crypto, and once the trend gained momentum, investors quickly followed, driven by the fear of missing the next bull market.

At the same time, trends in global bond and non-crypto currency markets have strengthened considerably. These developments have aligned well with the positioning of our largest Global Macro allocation. The manager has been highly bearish on US Treasuries for an extended period, and the recent decline in US Treasury prices therefore played directly into his positioning. This contributed significantly to the strategy's strong August performance.

We expect the current market trends to remain supportive. If they persist, we believe they could provide a strong tailwind for the fund's performance during the final four months of 2026.

Performance (since inception)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	5,76%	2,83%	5,11%	-0,29%	-1,61%	0,00%	0,22%	-3,71%	0,13%	0,20%	1,28%	-3,09%	6,6%
2016	0,42%	2,68%	-2,96%	-2,03%	-1,45%	3,10%	1,69%	-1,35%	-0,42%	-1,99%	-0,05%	2,66%	0,1%
2017	-1,58%	3,35%	-0,64%	-0,70%	-2,00%	-2,52%	-0,93%	1,32%	0,56%	5,40%	-1,47%	0,32%	0,8%
2018	0,77%	-2,83%	-0,84%	2,32%	0,09%	0,65%	-0,42%	0,87%	0,80%	-4,55%	-0,68%	-0,83%	-4,7%
2019	-4,02%	-0,24%	2,02%	2,38%	-1,91%	0,81%	4,18%	1,16%	-1,42%	-1,74%	1,03%	-0,01%	2,0%
2020	2,36%	-1,33%	-3,94%	1,18%	0,83%	-0,57%	1,41%	2,25%	-1,15%	-1,74%	4,20%	2,85%	6,2%
2021	2,83%	3,78%	4,75%	1,85%	-1,43%	1,04%	1,56%	0,55%	1,62%	4,70%	-0,61%	-4,22%	17,3%
2022	1,45%	3,53%	12,98%	2,50%	-4,37%	-2,27%	1,67%	2,06%	-0,13%	2,27%	-2,77%	-2,15%	14,6%
2023	0,11%	-1,16%	-3,85%	0,32%	0,03%	4,81%	0,32%	-6,00%	-0,44%	-0,08%	0,41%	2,10%	-3,8%
2024	1,67%	4,89%	4,32%	-3,15%	1,82%	0,81%	-1,29%	-4,35%	0,27%	-1,55%	3,68%	0,00%	6,9%
2025	3,92%	-4,56%	-2,50%	-5,80%	4,89%	-0,41%	2,04%	1,35%	2,38%	1,10%	-1,02%	3,48%	4,3%
2026	5,24%	4,80%	-1,85%	5,66%	1,45%	-4,16%	-0,45%	4,98%					16,2%

Sources: Elite Fund Management, Morningstar. Area with light orange shading with non-bold numbers represents returns generated by simulation of the starting portfolio, based on their historic performances, taking into account fund costs, verified by an accountant. The bold numbers are net realised monthly and YTD returns with the exception that the 2015 year return is a combination of simulation and realised.

[1] For clarification purposes: Benchmark 1 is the Credit Suisse Managed Futures EUR Index and Benchmark 2 is the Credit Suisse Hedge Fund EUR Index (source: Morningstar).

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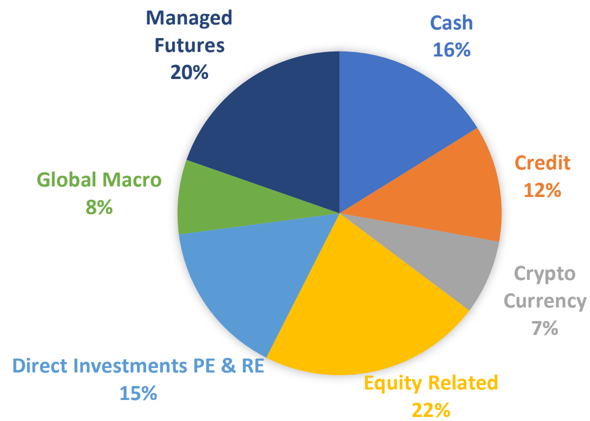
Return Statistic*	Fund	CS Man Fut	CS Hedge
MTD	4,98%	-1,19%	1,16%
YTD	16,23%	10,50%	11,99%
Annualised Return	7,68%	4,89%	5,87%

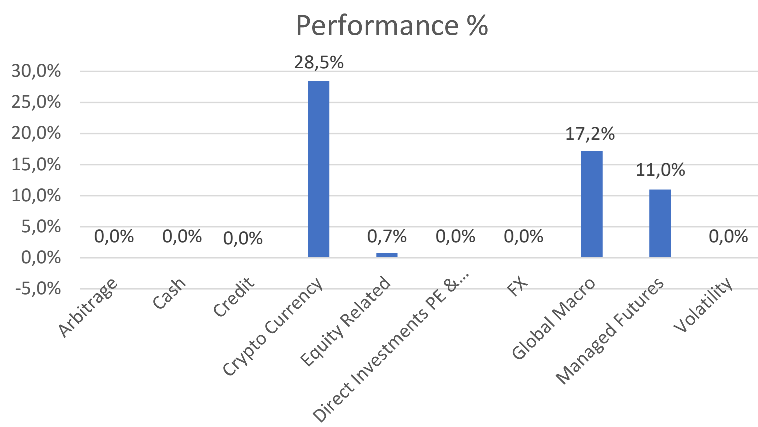
Risk Statistic*	Fund	CS Man Fut	CS Hedge
Monthly Volatility	3,41%	2,76%	1,08%
Annualised Volatility	11,81%	9,58%	-6,00%
Maximum Drawdown	-11,08%	-7,81%	-6,00%
Best Month	12,98%	12,98%	3,78%
Worst Month	-6,00%	-7,81%	-7,49%
% Positive Months	57,04%	56,30%	65,19%
% Negative Months	42,96%	43,70%	34,81%

Risk/Return Statistic*	Fund	CS Man Fut	CS Hedge
Sharpe-Ratio (0%)	0,48	0,30	1,03
Calmar-Ratio	1,28	0,63	0,78

Correlation Matrix*	Fund	CS Man Fut	CS Hedge
Fund	1,00	0,63	0,47
CS Managed Futures	0,63	1,00	0,37
CS Hedge Fund Index	0,47	0,37	1,00
MSCI World EUR Index	0,40	-0,06	0,61

Sector Allocation¹





***Sources**: Sources: Elite Fund Management, Morningstar. All statistics based on the period since inception of the fund and using (net) return numbers with two decimals. For the Sharpe-Ratio a riskfree rate is assumed of 0%. Regarding the indices used for the Correlation Statistics, the exact names of the indices for stocks and bonds, respectively, as from the Morningstar database are MSCI World NR EUR and FTSE EMU GBI. And for the Hedge Fund indices these are Credit Suisse Managed Futures EUR and Credit Suisse Hedge Fund EUR.
¹ Weights as of the end of the month.
² Results as for the reported month.