

Altaica Alpha Strategies Fund

CS Man Fut 2026 ◇ MTD 5.24% ◇ YTD 5.24%



Strategy

The Altaica Alpha Strategies Fund gives access to the best alternative investments. The fund is managed by Elite Fund Management, holder of the license assigned by the AFM. The fund selects 10 to 25 managers with different strategies. Each strategy adds diversification in dynamics to the portfolio. The fund is an excellent alternative for equity and bond investments as well as a diversifier in a classic portfolio. Access to Performance is the offer of Altaica! We select the best managers around the globe and make them accessible within a AFM licensed and supervised structure.

Fund Information¹

ISIN	NL0011279518
Launch Date	1 July 2015
NAV	€ 143.1689
Fund AUM	€ 5,761,512.85
Number of Shares	40,516.52
Benchmarks 1	CS Managed Futures Index
Benchmarks 2	CS Hedge Fund Index

Market Comments

We started the year strongly, delivering a +5.2% return in January 2026. Performance was largely driven by the sharp move in gold and silver prices. The final week of the month was particularly volatile: after a spike on January 29th, markets reversed abruptly, with silver falling nearly 30% the following day. This pullback tempered the results of two of our more aggressive managers, though both still closed the month with gains of over 18%.

The standout performer was an Equity Long/Short manager, delivering an impressive +28.5%.

At the strategy level, Global Macro led performance (+18.9%), followed by Equity Strategies (+11.3%) and Managed Futures (+8.3%). Cryptocurrencies were the only negative contributor, declining by more than 8% during the month.

We are encouraged by the agility our managers demonstrated in navigating volatile markets. In parallel, we are conducting due diligence on several promising new strategies, focusing on risk identification, operational robustness, return potential, and correlation benefits to further strengthen the portfolio.

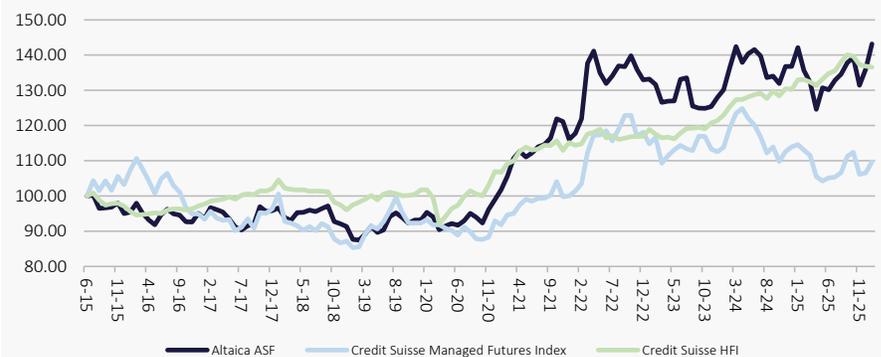
Investment Information

Minimal Investment	€ 50.000
Subscr/Redemptions	Monthly
Management Fee	1%
Performance Fee	10%
High Watermark	Yes

Service Providers

Administrator	IQ-EQ Financial Services
Auditor	O2 Audit
Depository	IQ-EQ Depository
Prime Broker	CACEIS Paris
Fund Manager	Elite Fund Management

Performance (since inception)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	5.76%	2.83%	5.11%	-0.29%	-1.61%	0.00%	0.22%	-3.71%	0.13%	0.20%	1.28%	-3.09%	6.6%
2016	0.42%	2.68%	-2.96%	-2.03%	-1.45%	3.10%	1.69%	-1.35%	-0.42%	-1.99%	-0.05%	2.66%	0.1%
2017	-1.58%	3.35%	-0.64%	-0.70%	-2.00%	-2.52%	-0.93%	1.32%	0.56%	5.40%	-1.47%	0.32%	0.8%
2018	0.77%	-2.83%	-0.84%	2.32%	0.09%	0.65%	-0.42%	0.87%	0.80%	-4.55%	-0.68%	-0.83%	-4.7%
2019	-4.02%	-0.24%	2.02%	2.38%	-1.91%	0.81%	4.18%	1.16%	-1.42%	-1.74%	1.03%	-0.01%	2.0%
2020	2.36%	-1.33%	-3.94%	1.18%	0.83%	-0.57%	1.41%	2.25%	-1.15%	-1.74%	4.20%	2.85%	6.2%
2021	2.83%	3.78%	4.75%	1.85%	-1.43%	1.04%	1.56%	0.55%	1.62%	4.70%	-0.61%	-4.22%	17.3%
2022	1.45%	3.53%	12.98%	2.50%	-4.37%	-2.27%	1.67%	2.06%	-0.13%	2.27%	-2.77%	-2.15%	14.6%
2023	0.11%	-1.16%	-3.85%	0.32%	0.03%	4.81%	0.32%	-6.00%	-0.44%	-0.08%	0.41%	2.10%	-3.8%
2024	1.67%	4.89%	4.32%	-3.15%	1.82%	0.81%	-1.29%	-4.35%	0.27%	-1.55%	3.68%	0.00%	9.3%
2025	3.92%	-4.56%	-2.50%	-5.80%	4.89%	-0.41%	2.04%	1.35%	2.38%	1.10%	-1.02%	3.48%	4.3%
2026	5.2%												5.2%

Sources: Elite Fund Management, Morningstar. Area with light orange shading with non-bold numbers represents returns generated by simulation of the starting portfolio, based on their historic performances, taking into account fund costs, verified by an accountant. The bold numbers are net realised monthly and YTD returns with the exception that the 2015 year return is a combination of simulation and realised.

¹ For clarification purposes: Benchmark 1 is the Credit Suisse Managed Futures EUR Index and Benchmark 2 is the Credit Suisse Hedge Fund EUR Index (source: Morningstar).

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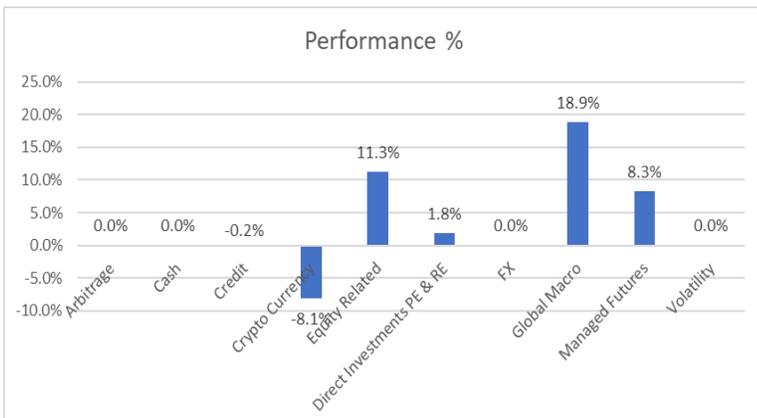
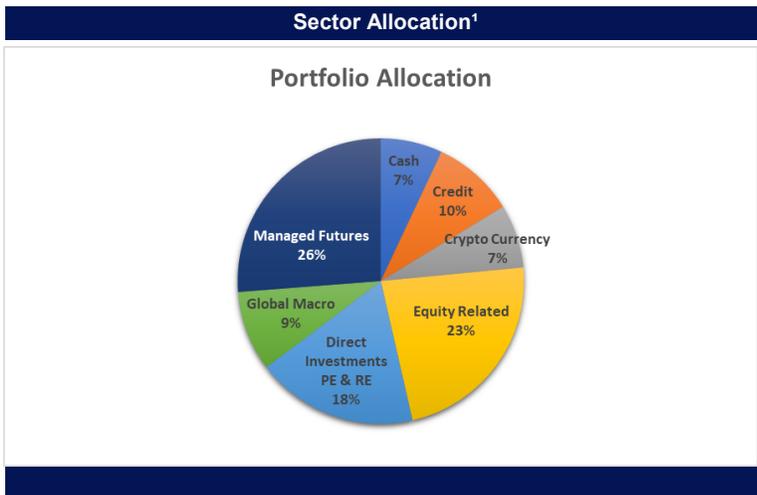


Return Statistic*	Fund	CS Man Fut	CS Hedge
MTD	5.24%	2.97%	-0.20%
YTD	5.24%	2.75%	8.12%
Annualised Return	8.32%	4.19%	5.50%

Risk Statistic*	Fund	CS Man Fut	CS Hedge
Monthly Volatility	3.06%	2.66%	1.66%
Annualised Volatility	10.60%	9.22%	-6.00%
Maximum Drawdown	-11.08%	-7.81%	-6.00%
Best Month	12.98%	12.98%	3.78%
Worst Month	-6.00%	-7.81%	-7.49%
% Positive Months	57.03%	54.69%	64.06%
% Negative Months	42.97%	45.31%	35.94%

Risk/Return Statistic ¹	Fund	CS Man Fut	CS Hedge
Sharpe-Ratio (0%)	0.60	0.24	0.61
Calmar-Ratio	1.39	0.54	0.73

Correlation Matrix*	Fund	CS Man Fut	CS Hedge
Fund	1.00	0.63	0.46
CS Managed Futures	0.63	1.00	0.35
CS Hedge Fund Index	0.46	0.35	1.00
MSCI World EUR Index	0.38	-0.06	0.62



*Sources: Sources: Elite Fund Management, Morningstar. All statistics based on the period since inception of the fund and using (net) return numbers with two decimals. For the Sharpe-Ratio a riskfree rate is assumed of 0%. Regarding the indices used for the Correlation Statistics, the exact names of the indices for stocks and bonds, respectively, as from the Morningstar database are MSCI World NR EUR and FTSE EMU GBI. And for the Hedge Fund indices these are Credit Suisse Managed Futures EUR and Credit Suisse Hedge Fund EUR.

¹ Weights as of the end of the month.

² Results as for the reported month.

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